



SHIRLEY HWEI-CHUNG SHAO, F.S.A. 1985

Vice President, Prudential Financial; Senior Vice President and Chief Actuary, Prudential Life of New Jersey, Pruco Re and Pruco Life, Newark, New Jersey.

STATEMENT: It is an exciting and challenging time for our profession. The environment is changing rapidly in our traditional practice areas and beyond. The Board has responded and accomplished a lot in its strategic planning process in which I played a part. I am committed to implement these plans, which will

- Accrete membership value through excellent product and service offerings by an effective SOA organization;
- Pursue opportunities to increase the knowledge of our members (technical and business acumen);
- Promote relevance in the marketplace for the SOA credentials (traditional markets and broader financial service industry); and
- Advance the profession in the larger community (public, global and other actuarial organizations).

The SOA also needs to establish a process to continuously assess the external environment, listen to its members and employers and be ready and willing to adapt strategically. The SOA must develop innovative solutions to a wide range of challenges and opportunities using its finite resources.

I am energetic, visionary and proactive and can get diverse and difficult things done. I am strong in building and managing processes, which is critical in the current stage of implementing the Strategic plan. I have full support from my employer. Benefiting from a variety of working and volunteering experiences, I enthusiastically welcome this opportunity to ensure the long-term growth and vitality of our profession.

PROFESSIONAL ACTIVITY: I am on the SOA Board for the last five years and currently a Vice President. Over the years, I have chaired and involved with various SOA, Academy and ACLI task forces, committees, sections and books. My professional career covers a broad field, with a number of employment experiences and leadership positions. They include valuation, pricing, acquisitions, investment, risk management,

asset-liability management, accounting, and corporate oversight in life, annuity, pension, health and international areas for insurance companies. I am also a CFA. I have worked for a consulting firm in the US and started a life insurance company in Taiwan where I applied skills beyond the traditional actuarial ones. I am currently the Chief Actuary of several US Prudential Financial subsidiaries.

SOCIETY OF ACTUARIES

Offices: Board of Governors 99-02; Vice-President 02-04.

Committees: Fall Individual Life and Annuities Examinations 88-90; International Issues 98-99; Finance Practice Advancement 99-00; International Policy 99-01; Continuing Education Coordinating 00-02; Operations 02-03; Strategic Planning 02-present; Board Advisory Group on Publications (Chairperson) 02-04; Board Advisory Group on International Initiatives 02-04; Education and Qualification 2005 Finance Advisory Group 03-04.

Sections – Life Insurance Company Financial Reporting: Council 96-99; Vice-Chairperson and Secretary 97-98; Chairperson 98-99. *Council of Section Chairpersons:* 98-99.

Spring and Annual Meeting Participation: Moderator 96, 97, 98; Panelist 94, 96, 97, 98, 99, 00; Workshop Chairperson 89.

Other: Valuation Actuary Symposia – Speaker 94; Moderator 95; Panelist 96, 99, 00, 01; Instructor 98. Seminar Leader 97, 99. Chairperson, Fair Value Accounting II Project Oversight Group 99. US GAAP Textbook Oversight Group 98-present. Insurance Industry Merger & Acquisition Textbook Oversight Group 03-present.

OFFICES HELD IN OTHER ACTUARIAL ORGANIZATIONS-*Chinese Actuarial Club:* President 87-present.

OTHER PROFESSIONAL ACTIVITIES-*American Academy of Actuaries:* Chairperson, State Variations Task Force 94-01; Life Practice Council 97-00; Unified Valuation System 97-01; Financial Reporting Council 98-present. *American Council of Life Insurance:* Actuarial Committee 93-96. *Author:* “Appointed Actuaries at Risk???” , *Financial Reporter*, November 95; “The Global Game of Insurance Company Valuation,” *Contingencies*, July-August 98.

OTHER DESIGNATIONS: CFA, CEBS, ChFC, CLU, MAAA

ADDITIONAL INFORMATION: Please check the SOA website for all President-Elect candidates

To see Q&A on *the Actuary*: <http://library.soa.org/library-pdf/act0406sup.pdf>

To hear: http://elections.soa.org/elections_2004/video.html

To question: <http://forums.soa.org/index.jspa>