

Bio for 2006 SOA International Section Council Election

Bosco Chan, FSA, FCIA, FCA, MMath, BSc (Hons.) is a Consultant & Group Leader in the Retirement Service Center of Mercer Human Resource Consulting in Toronto.

At the Canadian Institute of Actuaries Pension Seminar in April 2006, Bosco presented about current challenges and future pension plan funding to near 300 actuarial practitioners. He was interviewed about Canada Pension Plan and Avian Flu by OMNI Television in Toronto in December 2004 and April 2006, respectively.

Bosco is currently a member of the Society of Actuaries Pension Section Communication Committee. He has the following publications:

- *Pension Plan Life-Cycle Funding Approach, The Future of Pension Plan Funding and Disclosure Monograph*, a thirty-three (33) pages research paper published by Society of Actuaries Retirement System Monograph, 2005
- *Walk on Water - Riding the Globalization Wave*, March 2006 International News, Society of Actuaries International Section
- *The Ripple Effect of Asian Tsunami around the World*, July 2005 International News, Society of Actuaries International Section
- *Building Solid Business Relationships - a Reflection of Everyday Relationships*, April 2005 International News, Society of Actuaries International Section

Bosco's primary practice is in the Retirement Consulting Business and he also spends part of his time practicing in the Health Care & Benefit Consulting Business. Recently, he takes on a new challenge by moving toward more managing responsibilities through his group leader role in the Retirement Service Center of the company.

Bosco actively participates in local actuarial club and developing local business training programs for actuarial practitioners. He is in his second year-term as the President of the Pacific-Rim Actuaries' Club of Toronto and has been a member of the executive committee since 2002. This club is now the largest actuarial club in Canada. His contribution to the club includes strategic market positioning, marketing, operation, product delivery & process re-engineering, finance, and resourcing. The club organizes various events over the year including business workshops to complement technical skills which may be used to fulfill part of the Canadian Institute of Actuaries Continuing Professional Development requirements, semi-annual dinner meetings with international topics with out-of-country speakers, and social gatherings for networking.

Not just a businessman, Bosco has strong academic background. He graduated from the University of Toronto with an Honours Bachelor of Science degree with a specialist in Actuarial Science, a major in Economics, and a minor in Statistics; and from the University of Waterloo with a Master of Mathematics degree in Actuarial Science at age twenty-one (21). He was the instructor of a fourth year undergraduate course in Mathematics of Demography offered by Simon Fraser University, near Vancouver, in summer 1999. If good opportunity arises, he would like to pursue a Ph.D. study about the solution to the aging population of China.

For non-actuarial activities, Bosco is a member of the Professional Risk Managers' International Association (PRMIA) and a member of the Global Association of Risk Professionals (GARP).

Bosco was born in Hong Kong and he speaks English and Cantonese.

Currently, Bosco is running for the SOA's international section council.

Question Response: I have the passion to make a difference and create a better world. The actuarial profession is changing rapidly and the trend is to expand our profession globally. Not only are emerging markets playing an important role in revenue growth; sharing knowledge and viewpoints with actuaries abroad can accelerate our personal professional development. This is the best time to lead changes and further develop the International Section. Since April 2005, I have three articles published by International News. I also have experience organizing actuarial functions with international focus. More importantly, I have submitted, on a completely voluntary basis, a three-year business plan for the council's considerations. [*Not appear in ballot: The three-year business plan submitted includes business objectives, overview of existing challenges, goals setting, implementation strategies, and results measurement.*]